

August 7, 2012

Happy Creek's West Valley geophysical results reveal prospective targets

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**August 7, 2012 - Vancouver, British Columbia** - Happy Creek Minerals Ltd. (TSX-V:HPY, the "Company") has received preliminary results from an airborne geophysical survey conducted on its 100% owned West Valley property, Highland Valley area, British Columbia (B.C.), Canada.

The West Valley property consists of approximately 125 square kilometres of mineral claims that adjoin the southwestern side of Teck's Highland Valley Copper property (HVC), Canada's largest copper producer. The Company has completed a Heli-GT, three axis magnetic gradient and spectrometer survey consisting of 1,463 kilometres of data collection at 60 metres above the ground surface and at 100 metre line spacing. This work was performed by Tundra Airborne Surveys with the program managed by Scott Hogg and Associates Ltd.

The West Valley property is underlain in part by the younger phases of the Guichon Batholith which are important in the generation of Highland Valley-type copper deposits. The airborne survey shows numerous strong cross-cutting fault structures that provide opportunity for copper deposits to occur in several areas. The property also covers a portion of the Lornex fault, a key structure that cuts through the world class Valley and Lornex deposits and extends southward onto Happy Creeks' property. One of the Company's new targets lies along the Lornex fault, and recent prospecting has located new and historical copper showings around this target which is covered by glacial till.

David Blann, President and Chief Executive Officer of Happy Creek states: "The West Valley property has historically received limited exploration and is mostly covered by glacial till. This airborne survey reveals a thorough picture of important under-lying geological features that you simply cannot see otherwise. We are pleased with these results as they validate potential of our known targets and provide several new ones that are within the right geology and close to Canada's largest copper producer. "

The Company has identified several areas of the property in which induced polarization geophysical surveys are planned to finalize definition of drill targets.

On behalf of the Board of Directors,

"David E Blann"

David E Blann, P.Eng.  
President, CEO